



PALADIN ENERGY LTD

ACN 061 681 098

23 April 2019

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

RESPONSE TO MARKET SPECULATION

Paladin Energy Ltd (Paladin or the Company) notes recent market speculation that the Company is considering an equity raising in order to fund a buy back or early redemption of its 2023 Secured Notes (Notes).

Paladin would like to make it clear that it currently has no intention to raise capital to fund a partial or full buy-back or early redemption of these Notes. There are currently no repayment obligations in respect of the Notes and at the appropriate time the Company will consider all options available to it to obtain sufficient funding to repay the Notes by their maturity in 2023.

Yours faithfully
Paladin Energy Ltd

Scott Sullivan
Chief Executive Officer