



PALADIN ENERGY LTD

ACN 061 681 098

DIVERSITY POLICY

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1. APPLICABILITY

This policy applies to:

- executive and non-executive directors;
- full-time, part-time and casual employees; and
- contractors, consultants and advisers,

of Paladin Energy Ltd and Paladin group companies and any joint ventures under Paladin's operational control, collectively referred to as Paladin.

The Diversity Policy does not impose on Paladin, its directors, officers, agents or employees any obligation to engage in, or justification for engaging in, any conduct which is illegal or contrary to any anti-discrimination or equal employment opportunity legislation or laws in any State or Territory of Australia or of any overseas jurisdiction.

2. OBJECTIVES

Paladin is committed to workplace diversity and recognises the benefits of employee and board diversity arising from the recruitment, development and retention of a talented, diverse and motivated workforce. Paladin's aim is to be an employer of choice.

Diversity within the Company means all the things that make individuals different to one another, including, but not limited to, gender, ethnicity, religion, culture, language, disability, age and marital status. It involves a commitment to equality and treating one another with respect.

3. STRATEGY

Paladin's diversity objectives will be achieved by:

- (a) the Board establishing, and reviewing on an annual basis, measurable objectives in support of diversity that will be transparent, achievable over a period of time and fit for purpose;

- (b) recruiting and managing a diverse and skilled workforce on the basis of an individual's competence and performance, and recognising the importance of having the right person for the right job;
- (c) ensuring the workforce best represents the talent available in the communities in which Paladin's assets are located and its employees reside;
- (d) establishing a work environment and culture that values and respects the unique attributes that each individual brings to the workplace;
- (e) fostering an inclusive and supportive culture to enable people to develop to their full potential;
- (f) offering flexible work practices to all employees to help them meet any domestic responsibilities they may have;
- (g) encouraging an awareness in all staff of their rights and responsibilities with regard to fairness, equity and respect for all aspects of diversity; and
- (h) ensuring workplaces are free from all forms of discrimination and harassment.

(i) RESPONSIBILITIES AND REVIEW
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The Board and Managing Director/Chief Executive Officer of Paladin are accountable for ensuring this policy is implemented. The Board of Directors will review Paladin's diversity practices at least annually and will monitor progress toward the achievement of measurable objectives. This policy will be reviewed regularly and updated as required.

Date adopted:	6 July 2011
Last amendment:	18 May 2015
Last review:	18 May 2015