



PALADIN ENERGY LTD

ACN 061 681 098

Ref: 189047

18 November 2010

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Takeover Bid for NGM Resources Limited Distribution Schedule and 20 Largest Holders

The takeover bid by Paladin Energy Ltd for all the ordinary shares in NGM Resources Limited closed at 5.00pm (Perth time) on 5 November 2010.

Attached is the notice required by ASX Listing Rule 3.4.1.

Yours faithfully
Paladin Energy Ltd

JOHN BORSHOFF
Managing Director/CEO

Attached

1 Distribution Schedule and 20 Largest Holders

Paladin Energy Ltd ACN 061 681 098**Company notice – ASX Listing Rule 3.4.1****Distribution schedule and 20 largest holders**

To: Australian Securities Exchange

Distribution of holders of fully paid ordinary shares in Paladin Energy Ltd

| | Number of holders | Number of securities |
|------------------|--------------------------|-----------------------------|
| 1 – 1,000 | 10,914 | 5,722,578 |
| 1,001 – 5,000 | 9,952 | 25,488,265 |
| 5,001 – 10,000 | 2,268 | 17,554,814 |
| 10,001 – 100,000 | 1,592 | 40,300,312 |
| 100,001 and over | 169 | 636,291,117 |

Names of, and percentages held by, the 20 largest holders of fully paid ordinary shares in Paladin Energy Ltd.

| | Name | No. of securities held | Percentage held |
|-----|---|-------------------------------|------------------------|
| 1. | HSBC Custody Nominees (Australia) Limited | 175,361,973 | 24.18 |
| 2. | CDS & Co | 97,113,516 | 13.39 |
| 3. | JP Morgan Nominees Australia Limited | 96,509,365 | 13.31 |
| 4. | National Nominees Limited | 63,845,052 | 8.80 |
| 5. | CEDE & Co | 36,428,735 | 5.02 |
| 6. | Citicorp Nominees Pty Limited | 29,987,068 | 4.13 |
| 7. | Mr John Borshoff * | 21,877,394 | 3.02 |
| 8. | JP Morgan Nominees Australia Limited <Cash Income A/C> | 18,738,511 | 2.58 |
| 9. | UBS Nominees Pty Ltd | 8,287,835 | 1.14 |
| 10. | Cogent Nominees Pty Limited | 5,957,600 | 0.82 |
| 11. | Credit Suisse Securities (Europe) Ltd <Collateral A/C> | 5,730,000 | 0.79 |
| 12. | HSBC Custody Nominees (Australia) Limited – A/C 3 | 5,171,662 | 0.71 |
| 13. | Ms Gillian Swaby * | 5,054,655 | 0.70 |
| 14. | Mr Rick Crabb * | 4,881,528 | 0.67 |
| 15. | Cogent Nominees Pty Limited <SL Non Cash Collateral A/C> | 4,185,000 | 0.58 |
| 16. | AMP Life Limited | 4,073,337 | 0.56 |
| 17. | UBS Wealth Management Australia Nominees Pty Ltd | 2,747,474 | 0.38 |
| 18. | HSBC Custody Nominees (Australia) Limited – A/C 2 | 2,434,266 | 0.34 |
| 19. | Queensland Investment Corporation | 2,064,004 | 0.28 |
| 20. | HSBC Custody Nominees (Australia) Limited – GSCO ECA | 1,868,377 | 0.26 |

* Aggregates all associated holdings

Date: 17 November 2010