



## PALADIN ENERGY LTD

ACN 061 681 098

Ref: 171797

9 June 2010

Company Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

### Uranium One Sells Paladin Shares

Paladin Energy Ltd (**Paladin**) welcomes the decision of Uranium One Inc to dispose of its interest in Paladin. This was announced in its release to the TSX dated 8 June 2010 in which Uranium One stated that it has "recently sold substantially all of its previously acquired shares of Paladin".

Importantly, this leaves Paladin as the only fully independent, publically listed pure play uranium producer in the world. With its clear strategy and proven ability for growth Paladin remains ideally positioned to enhance its position as a major player in the global uranium supply sector.

Yours faithfully  
Paladin Energy Ltd

**JOHN BORSHOFF**  
Managing Director/CEO