



PALADIN ENERGY LTD

ACN 061 681 098

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By electronic lodgement

ASX Markets Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

SHAREHOLDER COOPERATION AGREEMENT TERMINATION

Paladin Energy Limited (ASX: PDN) (“Paladin or the Company”) is pleased to highlight the termination of the shareholder cooperation agreement between Paradise Investment Management Pty Ltd and Maso Capital Partners Limited, (ASX announcement dated 21 October 2019). The filings lodged today on the ASX reflects each of the shareholders returning to their respective shareholdings, prior to the cooperation agreement being put in place.

Paladin Chairman, Cliff Lawrenson said *“We are pleased with the continued support from all of our major shareholders. The Company views the termination of the cooperation agreement between Paradise and Maso as a sign of confidence in the changes made to the Company’s Board and Executive team over the last six months and the continuing development of our future plans.”*

This release has been authorised for release by the Board of Directors of Paladin Energy Limited.

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About Paladin

Paladin Energy Limited (ASX: PDN) is an Australian listed uranium company focussed on maximising the value of its 75% stake in the Langer Heinrich uranium mine in Namibia. Langer Heinrich is a globally significant, long-life operation, having already produced over 40 million pounds of U₃O₈ to date. Operations at Langer Heinrich were suspended in 2018 due to low uranium prices.

Beyond Langer Heinrich, the Company also owns a large global portfolio of uranium exploration and development assets.

Nuclear power remains a cost-effective, low carbon option for electricity generation.