



PALADIN ENERGY LTD

ACN 061 681 098

Position Description - Managing Director/CEO

Appointment

The Managing Director/CEO is appointed by the Board and holds office until removal, resignation or retirement.

Responsibilities

The Managing Director/CEO shall:

- a. Manage the business and affairs of Paladin Energy Ltd and its subsidiaries ('Paladin Group') within the guidelines established by the Board.
- b. Develop and recommend to the Board strategies for the Paladin Group that result in the maximisation of shareholder value.
- c. Develop and recommend to the Board business plans, operational requirements, organisational structure, staffing and budgets that support such strategies.
- d. Implement the strategies after Board approval and reports to the Board in a timely manner on deviations of such strategies from the parameters established by the Board.
- e. Direct and monitor the activities and resources of the Paladin Group consistent with the strategic direction, financial limits and operating objectives adopted by the Board.
- f. Ensure, in co-operation with the Board, that the Paladin Group has an effective senior management team below the level of the Managing Director/CEO, that the Board has regular exposure to such persons, and that there exists an effective plan of succession and development for the Managing Director/CEO and senior management.
- g. Meet regularly with the Non-executive Chairman or Deputy Chairman and other Directors to ensure that the responsibilities of the Managing Director/CEO are being fully complied with and Directors are being provided with information necessary so as to fulfill their responsibilities and statutory obligations.
- h. Serve as the external spokesperson for the Paladin Group, including managing relations effectively with stakeholders such as shareholders, investors, strategic partners, creditors, customers, suppliers, the media, governments and the public generally.
- i. Set the ethical tone for the Paladin Group, including directly overseeing the administration and implementation of, and the compliance with, Paladin Energy Ltd's 'Code of Business Conduct and Ethics'.

Date of Adoption: 18 August 2005