



Extractive Sector Transparency Measures Act - Annual Report

Reporting Year

From: **To:**

Reporting Entity Name: Paladin Energy Ltd

Reporting Entity ESTMA Identification Number: E100053

Subsidiary Reporting Entities (if necessary):

Attestation (by Reporting Entity):

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit):

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports. The auditor expressed an unmodified opinion, dated , on the ESTMA report for the entity(ies) and period listed above.

The independent auditor's report can be found at:

INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link

Director or Office of the Entity Full Name: Ranko Matic

Date:

Position Title: Company Secretary

Country Australia

Payments by Payee

Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	TOTAL	Notes
Department of Mines and Energy			\$190,000.00					\$190,000.00	Western Australia Tenement Rents. Paid in August
Department of Natural Resources			\$110,000.00					\$110,000.00	Queensland Tenement Rents. Paid in August
Office of State Revenue Western Australia	\$770,000.00							\$770,000.00	Stamp Duty for purchase of tenements. Paid in August
Office of State Revenue Western Australia	\$630,000.00							\$630,000.00	Payroll Tax applicable in Western Australia. Paid in August
Total	\$1,400,000.00		\$300,000.00					\$1,700,000.00	Paid in Australian Dollars and converted into Canadian Dollars

Payments by Project

Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	TOTAL	Notes
Carley Bore	\$770,000.00		\$170,000.00					\$940,000.00	Paid in Australian Dollars and converted into Canadian Dollars
Manyingee			\$20,000.00					\$20,000.00	Paid in Australian Dollars and converted into Canadian Dollars
Isa North			\$80,000.00					\$80,000.00	Paid in Australian Dollars and converted into Canadian Dollars
Isa Uranium Joint Venture			\$30,000.00					\$30,000.00	Paid in Australian Dollars and converted into Canadian Dollars
Valhalla North			\$0.00					\$0.00	Paid in Australian Dollars and converted into Canadian Dollars
Unallocated Taxes	\$630,000.00							\$630,000.00	Paid in Australian Dollars and converted into Canadian Dollars
Total	\$1,400,000.00		\$300,000.00					\$1,700,000.00	Paid in Australian Dollars and converted into Canadian Dollars

Country Namibia

Payments by Payee

Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	TOTAL	Notes
Government of Namibia		\$6,600,000.00						\$6,600,000.00	Paid in Namibian Dollars and converted into US\$
Erongo Regional Electricity			\$290,000.00					\$290,000.00	Electricity Supply. Paid in Namibian Dollars and converted into US\$
NamWater			\$6,760,000.00					\$6,760,000.00	Water Supply. Paid in Namibian Dollars and converted into US\$
NamPower			\$7,590,000.00					\$7,590,000.00	Power Supply. Paid in Namibian Dollars and converted into US\$
Namibia Training Authority			\$190,000.00					\$190,000.00	Training Levy. Paid in Namibian Dollars and converted into US\$
Telecom Namibia			\$110,000.00					\$110,000.00	Telecommunication services supply. Paid in Namibian Dollars and converted into US\$
Total		\$6,600,000.00	14,940,000					21,540,000	Paid in Namibian Dollars and converted into US\$

Payments by Project

Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	TOTAL	Notes
Langer Heinrich		\$6,600,000.00	14,940,000					21,540,000	Paid in Namibian Dollars and converted into US\$
Total		\$6,600,000.00	14,940,000					21,540,000	Paid in Namibian Dollars and converted into US\$