

**Form 603  
Corporations Act 2001  
Section 671B**

**Notice of Initial Substantial Holder**

To: **PALADIN ENERGY LTD**

ACN/ARSN:

**1. Details of substantial holder (1)**

Name: FMR LLC and the entities listed in Annexure A ("FMR")

ACN/ARSN (if applicable)

The holder became a substantial holder on 12 March 2024

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

<b>Class of Securities (4)</b>	<b>Number of securities</b>	<b>Person's votes (5)</b>	<b>Voting power (6)</b>
COMMON STOCK	149,922,411	149,922,411	5.02%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Refer to Annexure A

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Refer to Annexure A

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

<b>Date of Acquisition</b>	<b>Holder of Relevant Interest</b>	<b>Consideration (9)</b>	<b>Class and Number of Securities</b>
		<b>AUD\$</b>	<b>Common Stock</b>
2024-01-05	FMR	1.0200	51,095
2024-01-15	FMR	1.3042	3,375,600
2024-01-15	FMR	1.3042	17,300
2024-01-15	FMR	1.3042	1,090,600
2024-01-15	FMR	1.3042	2,516,500
2024-01-16	FMR	1.2826	1,162,924

2024-01-16	FMR	1.2826	21,714
2024-01-16	FMR	1.2826	371,282
2024-01-16	FMR	1.2826	2,988,800
2024-01-17	FMR	1.2624	52,707
2024-01-17	FMR	1.2624	1,258,050
2024-01-25	FMR	1.2201	6,300
2024-01-25	FMR	1.2227	416,940
2024-01-25	FMR	1.2201	6,300
2024-01-25	FMR	1.2227	18,890
2024-01-25	FMR	1.2201	6,300
2024-01-25	FMR	1.2227	538,030
2024-01-25	FMR	1.2201	6,300
2024-01-25	FMR	1.2227	42,910
2024-01-25	FMR	1.2201	6,300
2024-01-25	FMR	1.2227	15,780
2024-01-25	FMR	1.2201	6,300
2024-01-25	FMR	1.2227	120,540
2024-01-25	FMR	1.2201	6,300
2024-01-25	FMR	1.2227	19,670
2024-01-25	FMR	1.2201	6,300
2024-01-25	FMR	1.2227	114,720
2024-01-25	FMR	1.2201	6,300
2024-01-25	FMR	1.2227	518,450
2024-01-25	FMR	1.2201	62,054
2024-01-25	FMR	1.2227	7,441,346
2024-01-25	FMR	1.2201	6,300
2024-01-25	FMR	1.2227	15,230
2024-01-25	FMR	1.2201	6,300
2024-01-25	FMR	1.2227	388,600
2024-01-25	FMR	1.2201	6,300
2024-01-25	FMR	1.2227	83,220
2024-01-25	FMR	1.2200	6,300
2024-01-25	FMR	1.2226	781,940
2024-01-29	FMR	1.2171	299,500
2024-01-29	FMR	1.2171	17,810
2024-01-29	FMR	1.2171	385,460
2024-01-29	FMR	1.2171	31,670
2024-01-29	FMR	1.2171	81,500
2024-01-29	FMR	1.2171	16,690
2024-01-29	FMR	1.2171	77,750
2024-01-29	FMR	1.2171	370,680
2024-01-29	FMR	1.2171	5,313,330
2024-01-29	FMR	1.2171	15,210
2024-01-29	FMR	1.2171	279,680
2024-01-29	FMR	1.2171	63,370
2024-01-29	FMR	1.2171	558,120
2024-01-31	FMR	1.2826	41,120
2024-01-31	FMR	1.2826	17,710
2024-01-31	FMR	1.2826	105,820
2024-01-31	FMR	1.2826	21,700

2024-01-31	FMR	1.2826	100,870
2024-02-02	FMR	1.3750	520,000
2024-02-20	FMR	1.2454	500,000
2024-02-20	FMR	1.2453	770,000
2024-02-21	FMR	1.1900	490,000
2024-02-21	FMR	1.1900	730,000
2024-02-27	FMR	1.1780	113,100
2024-02-27	FMR	1.1780	13,990
2024-02-27	FMR	1.1780	141,600
2024-02-27	FMR	1.1780	241,200
2024-02-27	FMR	1.1780	3,007,668
2024-02-27	FMR	1.1780	97,800
2024-02-27	FMR	1.1780	49,860
2024-02-27	FMR	1.1779	401,300
2024-02-28	FMR	1.2472	167,690
2024-02-28	FMR	1.2472	168,130
2024-02-28	FMR	1.2472	51,160
2024-02-28	FMR	1.2472	1,682,662
2024-02-28	FMR	1.2472	123,590
2024-02-28	FMR	1.2472	533,370
2024-03-06	FMR	1.1929	19,800
2024-03-06	FMR	1.1929	248,600
2024-03-06	FMR	1.1929	198,800
2024-03-06	FMR	1.1929	11,300
2024-03-06	FMR	1.1929	16,900
2024-03-06	FMR	1.1929	18,500
2024-03-06	FMR	1.1929	65,800
2024-03-06	FMR	1.1928	287,200
2024-03-06	FMR	1.1928	133,100
2024-03-07	FMR	1.2004	19,800
2024-03-07	FMR	1.2004	248,800
2024-03-07	FMR	1.2004	198,900
2024-03-07	FMR	1.2004	11,300
2024-03-07	FMR	1.2004	16,900
2024-03-07	FMR	1.2004	18,500
2024-03-07	FMR	1.2004	65,700
2024-03-07	FMR	1.2003	287,400
2024-03-07	FMR	1.2003	132,700
2024-03-08	FMR	1.2513	32,800
2024-03-08	FMR	1.2513	411,400
2024-03-08	FMR	1.2513	329,000
2024-03-08	FMR	1.2513	35,800
2024-03-08	FMR	1.2513	7,500
2024-03-08	FMR	1.2513	45,100
2024-03-08	FMR	1.2513	18,600
2024-03-08	FMR	1.2513	14,100
2024-03-08	FMR	1.2513	9,400
2024-03-08	FMR	1.2513	8,900
2024-03-08	FMR	1.2513	28,100
2024-03-08	FMR	1.2513	76,200

2024-03-08	FMR	1.2513	30,400
2024-03-08	FMR	1.2513	955,400
2024-03-08	FMR	1.2513	6,100
2024-03-08	FMR	1.2513	31,200
2024-03-08	FMR	1.2513	28,900
2024-03-08	FMR	1.2513	108,700
2024-03-08	FMR	1.2512	475,700
2024-03-08	FMR	1.2512	219,000
2024-03-08	FMR	1.2512	127,700
2024-03-11	FMR	1.2482	744,600
2024-03-11	FMR	1.2482	9,362,900
2024-03-11	FMR	1.2482	7,484,400
2024-03-11	FMR	1.2482	334,520
2024-03-11	FMR	1.2482	13,930
2024-03-11	FMR	1.2482	405,430
2024-03-11	FMR	1.2482	425,860
2024-03-11	FMR	1.2482	6,580
2024-03-11	FMR	1.2482	44,380
2024-03-11	FMR	1.2482	11,920
2024-03-11	FMR	1.2482	42,020
2024-03-11	FMR	1.2482	637,900
2024-03-11	FMR	1.2482	362,370
2024-03-11	FMR	1.2482	697,100
2024-03-11	FMR	1.2482	5,993,010
2024-03-11	FMR	1.2482	24,040
2024-03-11	FMR	1.2482	297,170
2024-03-11	FMR	1.2482	45,820
2024-03-11	FMR	1.2482	2,471,400
2024-03-11	FMR	1.2482	10,830,000
2024-03-11	FMR	1.2482	5,012,600
2024-03-11	FMR	1.2482	1,252,050
2024-03-12	FMR	1.2424	66,600
2024-03-12	FMR	1.2424	839,800
2024-03-12	FMR	1.2424	669,800
2024-03-12	FMR	1.2424	38,100
2024-03-12	FMR	1.2424	56,722
2024-03-12	FMR	1.2424	62,300
2024-03-12	FMR	1.2424	221,200
2024-03-12	FMR	1.2423	967,600
2024-03-12	FMR	1.2423	448,000
2024-03-12	FMR	1.2400	570,000

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

## 7. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A

*Patrick Cheung*

Sign Here \_\_\_\_\_

**Dated: 14 March 2024**

**Patrick Cheung**

**Head of Regulatory Reporting, Asia Pacific**

**Duly authorized under Powers of Attorney by and on behalf of FMR LLC**

### Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIAM LLC	900 Salem Street, Smithfield, RI 02917 United States	BANK OF NEW YORK MELLON	Investment Discretion / Voting Power	12,847,900
		BROWN BROTHERS HARRIMAN AND CO		1,729,500
		JP MORGAN, BOURNEMOUTH (C)		39,790
		NORTHERN TRUST CO (C)		277,470
		NORTHERN TRUST LONDON (C)		826,800
		STATE STREET BANK AND TR CO		40,907,055
Fidelity Institutional Asset Management Trust Company	900 Salem Street, Smithfield, RI 02917 United States	BROWN BROTHERS HARRIMAN AND CO		1,756,930
		JP MORGAN, BOURNEMOUTH (C)		76,280
		STATE STREET BANK AND TR CO		1,602,100
Fidelity Management & Research Company LLC	Corporation Trust Center, 1200 Orange Street, Wilmington, New Castle County, Delaware 19801, United States	BANK OF NEW YORK MELLON		11,111,500
		STATE STREET BANK AND TR CO		78,747,086
<b>Grand Total</b>				<b>149,922,411</b>