



PALADIN

Clean energy. Clear future.

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ASX Announcement
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Commercial production achieved at the Langer Heinrich Mine

Paladin Energy Ltd (**Paladin** or the **Company**) is pleased to announce that uranium concentrate production and drumming were achieved at the Langer Heinrich Mine (LHM) on 30 March 2024. Focus will now shift to production ramp-up and building a finished product inventory, ahead of shipments to customers. As part of the transition to production, Paladin's Chief Operating Officer, Paul Hemburrow will assume responsibility for all LHM activities.

Paladin will provide guidance for key FY2025 LHM operational parameters in July 2024.

Paladin CEO, Ian Purdy said *"Achieving first production at the Langer Heinrich Mine is an important milestone for Paladin. I would like to thank all our staff and contractors for their hard work and dedication in returning this globally significant uranium mine to production. I would also like to thank the Namibian Government and our local communities in the Erongo region for their continued support.*

With a return to production, a strong balance sheet and supportive uranium fundamentals, Paladin is exceptionally well positioned to generate sustainable returns for all our stakeholders."

This announcement has been authorised for release by the Board of Directors of Paladin Energy Ltd.

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Forward-looking statements

This announcement contains certain forward-looking statements. The Company cannot guarantee that any forward-looking statement will be realised. Achievement of anticipated results is subject to risks, uncertainties and inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from past results and those anticipated, estimated or projected. You should bear this in mind as you consider forward-looking statements, and you are cautioned not to put undue reliance on forward-looking statements.