



PALADIN RESOURCES LTD

A.C.N. 061 681 098

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To: The Company Announcements Officer **From:** John Borshoff

Co.: Australian Stock Exchange Limited **Pages:** 2

Date: 21 October 2003

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➤ Placement



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21 October 2003

The Company Announcements Officer
Australian Stock Exchange Limited
Exchange Centre
20 Bridge St
SYDNEY NSW 2000

Dear Sir/Madam

Placement

Further to the release of 21 October 2003, we advise the Company has today allotted 6,350,000 fully paid shares.

Yours faithfully
Paladin Resources Ltd

JOHN BORSHOFF
Managing Director