



PALADIN RESOURCES LTD

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Ref: F4831

22 October 2003

The Company Announcements Officer
Australian Stock Exchange Limited
Exchange Centre
20 Bridge St
SYDNEY NSW 2000

Dear Sir/Madam

Subsequent to shareholder approval we advise we have today allotted 1,000,000 fully paid shares at an issue price of 2.58 cents per share in settlement of technical consulting services provided on the Langer Heinrich Uranium Project.

Yours faithfully
Paladin Resources Ltd

JOHN BORSHOFF
Managing Director