



PALADIN RESOURCES LTD

A.C.N. 061 681 098

245 CHURCHILL AVE, SUBIACO WESTERN AUSTRALIA 6008
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To: The Company Announcements Officer **From:** John Borshoff

Co.: Australian Stock Exchange Limited **Pages:** 2

Date: 3 February 2004

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➤ Allotment of Shares



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3 February 2004

The Company Announcements Officer
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Allotment of Shares

We wish to advise the Company has today allotted 4,500,000 fully paid shares following the exercise of unlisted options, expiring 31 March 2004 and exercisable at 1.1 cents.

Yours faithfully
Paladin Resources Ltd

JOHN BORSHOFF
Managing Director