PALADIN RESOURCES LTD
A.C.N. 061 681 098

245 CHURCHILL AVE, SUBIACO WESTERN AUSTRALIA 6008
PO BOX 201, SUBIACO WESTERN AUSTRALIA 6904

TELEPHONE: (+61 8) 9381 4366 FAX: (+61 8) 9381 4978
EMAIL: paladin@paladinresources.com.au
Web: www.paladinresources.com.au

eLodgement

To:	The Company Announcements Officer	**From:**	Gill Swaby
Co.:	Australian Stock Exchange Limited	**Pages:**	3
Date:	12 March 2004		

- **Half Yearly Financial Statements**

PALADIN RESOURCES LTD

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Ref:F5106

12 March 2004

The Company Announcements Officer
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Half Yearly Financial Statements

Enclosed please find revised Statement of Financial Performance to reflect an amended profit per share of .133 cents.

Yours faithfully
Paladin Resources Ltd

GILL SWABY
Company Secretary

PALADIN RESOURCES LTD AND CONTROLLED ENTITIES
CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE HALF-YEAR ENDED 31 DECEMBER 2003

	2003 $	2002 $
Revenue from ordinary activities	**613,775**	77,948
Exploration costs written off	**-**	23,404
Borrowing costs	**27,046**	30,231
General and administration	**222,300**	294,493
Bad debts written off	-	81,800
Write-back of investment	-	(256,000)
Share of net loss of associate accounted for using the equity method	-	115,647
Profit/(loss) from ordinary activities before income tax	**364,429**	(211,627)
Income tax expense	-	-
Total changes in equity other than those resulting from transactions with owners as owners	**364,429**	(211,627)
Basic and diluted profit/(loss) per share (cents)	**.133**	(0.09)

The above statement of financial performance should be read in conjunction with the accompanying notes.