PALADIN RESOURCES LTD
A.C.N. 061 681 098

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To:	The Company Announcements Officer	**From:**	Gill Swaby
Co.:	Australian Stock Exchange Limited	**Pages:**	2
Date:	16 March 2004		

- **Listing on Frankfurt Stock Exchange**

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16 March 2004

The Company Announcements Officer
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Listing on Frankfurt Stock Exchange

Paladin Resources Ltd ("Paladin") is pleased to advise that its securities have been granted a listing on the Frankfurt Stock Exchange in Germany.

The listing has resulted from strong interest in the Paladin by European investors stemming from the remarkable resurgence in the uranium market outlook and the Company's stated aim to complete a Bankable Feasibility Study on the Langer Heinrich Uranium Project in Namibia.

The listing allows the German-based shareholders to trade a foreign company's securities on their local exchange (Frankfurt), with the proviso that the foreign company complies with and maintains a valid listing on a recognised stock exchange in its domicile country. Paladin joins a small list of other Australian resource companies listed on the Frankfurt Stock Exchange, which includes Ashburton Minerals Limited, Sally Malay Mining Limited, Consolidated Minerals Ltd, Jubilee Mines NL, Kingsgate Consolidated Ltd, Sino Gold Ltd, Redback Mining NL, Dragon Mining NL, Equigold NL, Oxiana Limited, Gallery Gold Ltd and Macmin Silver Ltd.

The Company is pleased to have attracted such a positive interest from Europe, further endorsing the positive implications to Paladin of the highly buoyant uranium market that is prevailing and the quality advanced uranium projects it has available for development consideration.

Details of trading on the Frankfurt stock exchange can be obtained from the German stock exchange website at www.exchange.de.

Yours faithfully
Paladin Resources Ltd

G. Swaby

GILL SWABY
Company Secretary