



PALADIN RESOURCES LTD

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To: The Company Announcements Officer **From:** John Borshoff

Co.: Australian Stock Exchange Limited **Pages:** 2

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➤ **Uranium Price Rise (US\$17.50/lb U3O8)**



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25 March 2004

The Company Announcements Officer
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

**Uranium Price Rise
(US\$17.50/lb U₃O₈)**

The spot uranium price continues to rise. On 23 March 2004 UxC posted a price of US\$17.50/lb U₃O₈, an increase of US\$0.50 for the week.

This is the highest price recorded since UxC commenced reporting uranium spot price in March 1987.

Yours faithfully
Paladin Resources Ltd

JOHN BORSHOFF
Managing Director