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To: The Company Announcements Officer From: John Borshoff

Co.: Australian Stock Exchange Limited Pages: 2

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Listing on Additional German Stock Exchanges



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The Company Announcements Officer Australian Stock Exchange Limited Exchange Centre 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

Listing on Additional German Stock Exchanges

Paladin is pleased to advise that subsequent to the listing of the Company on the Frankfurt Stock Exchange and the high investor interest that has been shown in that region Paladin is now additionally listed on the Berlin-Bremen, Munich and Stuttgart Stock Exchanges in Germany.

Baader Wertpapierhandelsbank AG has facilitated these listings as the specialist banker broker and has representation at all of Germany's leading stock exchanges. All share trading in Germany is subject to laws and regulations which are strictly monitored by a government authority, the Exchange Supervisory Authority.

Contrary to the general weakness in base metal prices shown in the past weeks the spot price of uranium continues its upward rise with the UxC price currently at US\$17.60/lb U $_3$ O $_8$.

Yours faithfully Paladin Resources Ltd

JOHN BORSHOFF Managing Director