



PALADIN RESOURCES LTD

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Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

**Langer Heinrich Uranium Project
Bankable Feasibility Study Progress**

Further to our 22 April 2004 ASX release, Paladin is pleased to advise that GRD Minproc after their appointment as Project Engineer to conduct the Langer Heinrich Bankable Feasibility Study have commenced the early part of this study. The following subcontractor organisations have now been appointed by GRD Minproc to assist in this feasibility work:-.

Mintek	Metallurgical Studies	Johannesburg based
Softchem Pty Ltd	Environmental Studies	Johannesburg based
Knight Piesold Consulting	Geotechnical Studies	Johannesburg based
Hellman and Schofield Pty Ltd	Ore Resource Studies	Perth based
Mining Solutions Consultancy Pty Ltd	Mining Studies	Perth based
Lund Consulting Engineers	Water Supply Studies	Namibia based
Seelenbinder Consulting Engineers	Power Supply Studies	Namibia based

Permitting to transport the 6 tonne bulk ore sample from Namibia to Mintek metallurgical laboratories in Johannesburg has been approved by the South African National Nuclear Regulator.

Minproc report they are satisfied with all scheduling with each component of the Bankable Feasibility Study activity currently being progressed.

Yours faithfully
Paladin Resources Ltd

**John Borshoff
Managing Director**