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Ref:F5494

28 October 2004

The Company Announcements Officer Australian Stock Exchange Limited Exchange Centre 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

Langer Heinrich Uranium Project Environmental Assessment Report

Following completion of the draft Environmental Assessment Report for the Langer Heinrich Uranium Project, public participation meetings have been held in Windhoek, (the capital city) Swakopmund and Walvis Bay (nearest major population centres), Namibia.

In addition to questions raised at these meetings, feedback on this report from stakeholders must be received by 17 November 2004. Thereafter, the final Environmental Assessment Report will be completed, including a section on the public participation process followed for the assessment.

The draft Environmental Assessment Report is available on the Company's website and has been forwarded to the key Ministries involved with the project development. Copies of the report are also available at the public libraries of Windhoek, Swakopmund and Walvis Bay.

Consistent with Namibian statutory requirements, where relevant, identified matters requiring attention will be incorporated into the final documentation and mitigation procedures identified.

Yours faithfully Paladin Resources Ltd

GILL SWABY Company Secretary