



Press Release

Standard & Poor's Announces March 2005 Quarterly Rebalance to the S&P/ASX Indices

Sydney, March 4, 2005 — Standard & Poor's, the leading provider of equity indices in Australia, announces that effective close of trade March 18, 2005 the following constituent additions and deletions will take place in the S&P/ASX 200 and S&P/ASX 300.

Standard & Poor's also confirms, following the announcement made on November 17, 2004, that the second 25% down weighting of News Corporation will occur as part of this rebalance.

S&P/ASX 20

NO CHANGES

S&P/ASX 50

NO CHANGES

S&P/ASX 100

NO CHANGES

S&P/ASX 200

ADDITIONS

FLT	FLIGHT CENTRE LIMITED
HDF	HASTINGS DIVERSIFIED UTILITIES FUND
MCC	MACARTHUR COAL LIMITED
TSO	TISHMAN SPEYER OFFICE FUND

REMOVALS

CAA	CAPRAL ALUMINIUM LIMITED
CMQ	CHEMEQ LIMITED
CRS	CROESUS MINING NL
VRLPA	VILLAGE ROADSHOW LIMITED (Preferred)

ADDITIONS

API	AUSTRALIAN PHARMACEUTICAL INDUSTRIES LIMITED
BGF	BALLARAT GOLDFIELDS NL
BSG	BOLNISI GOLD NL
CDR	COMMANDER COMMUNICATIONS LIMITED
CIX	CALLIDEN GROUP LIMITED
CIY	CITY PACIFIC LIMITED
FLT	FLIGHT CENTRE LIMITED
FMG	FORTESCUE METALS GROUP LTD
GCL	GLOUCESTER COAL LTD
GGN	GALLERY GOLD LIMITED
HDF	HASTINGS DIVERSIFIED UTILITIES FUND
IBA	IBA HEALTH LIMITED
IGO	INDEPENDENCE GROUP NL
PDN	PALADIN RESOURCES LIMITED
PNA	PAN AUSTRALIAN RESOURCES LIMITED
TSO	TISHMAN SPEYER OFFICE FUND
VGH	VISION GROUP HOLDINGS LIMITED

REMOVALS

AHD	AMALGAMATED HOLDINGS LIMITED
CTL	CITECT CORPORATION LIMITED
EMP	EMPEROR MINES LIMITED
LYC	LYNAS CORPORATION LIMITED
MUL	MULTIEMEDIA LIMITED
OEC	ORBITAL CORPORATION LIMITED
PRT	PRIME TELEVISION LIMITED

Company additions to and deletions from a Standard & Poor's index do not in any way reflect an opinion on the investment merits of the company.

Information about the S&P/ASX index methodology is available at www.standardandpoors.com.au.

About Standard & Poor's

Standard & Poor's, a division of The McGraw-Hill Companies (NYSE:MHP), is the world's foremost provider of independent credit ratings, indices, risk evaluation, investment research, data and valuations. With 5000 employees located in 20 countries, Standard & Poor's is an essential part of the world's financial infrastructure and has played a leading role for more than 140 years in providing investors with the independent benchmarks they need to feel more confident about their investment and financial decisions. For more information, visit www.standardandpoors.com.au.

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