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The Company Announcements Officer Australian Stock Exchange Limited Exchange Centre 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

## **Langer Heinrich Uranium Deposit**

We refer to the announcement issued yesterday by Reefton Mining NL concerning delays it has experienced with respect to the granting of tenements in Namibia. Paladin's subsidiary, Langer Heinrich Uranium (Pty) Ltd, is the holder of a granted Mineral Deposit Retention Licence for the Langer Heinrich Uranium Deposit. It has held this licence for over 10 years and has been actively engaged in exploration, with a Bankable Feasibility Study currently approaching completion. Paladin has not experienced any such delays in respect of its dealing with the Ministry of Mines and Energy in Namibia and continues to have an excellent working relationship with that Ministry and, in this regard, the Ministry has always progressed matters judiciously in accordance with the stipulated procedures and has provided appropriate guidance to allow the Company to meet its expectations.

Yours faithfully Paladin Resources Ltd

JOHN BORSHOFF Managing Director