



PALADIN RESOURCES LTD

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Ref:F5795

13 April 2005

The Company Announcements Officer
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Board Restructure – Correction

We refer to the announcement made yesterday. There were some minor errors in the details concerning Mr Sean Llewelyn. The description for Mr Sean Llewelyn should have read as follows:-

Mr Sean Llewelyn, first qualified as a solicitor in England. His life work however has been in finance and merchant banking having worked for more than 20 years in this capacity in Australia, the UK, the USA and South Africa. His considerable experience has been on derivatives, structured finance and early stage investment relating to the metal markets. He has been involved with uranium for several years and has a sound understanding of the uranium market.

Mr. Llewelyn was involved as a key player in the formation of a joint venture company between Anglo Gold and First Rand International to assume marketing responsibility for uranium on behalf of Nuclear Fuels Corporation of South Africa (Nufcor), and to develop trading/financing strategies for the nuclear fuel cycle elements

Mr Llewelyn brings to the Paladin board a unique mix of financial, legal and uranium marketing skills.

Yours faithfully
Paladin Resources Ltd

Rick Crabb B Juris(Hons) LLB MBA MAusIMM FAICD
Chairman