STANDARD & POOR'S

Press Release

Standard & Poor's Announces S&P/ASX Index Constituent GICS® Sector Changes

Sydney, April 27, 2005 — Standard & Poor's, the leading provider of equity indices in Australia, announces that effective close of trade April 29, 2005 the following S&P/ASX 200 and S&P/ASX 300 constituents will be changing sector classification as part of the 2005 Global Industry Classification Standard (GICS) Annual Review.

Information about the 2005 GICS Annual Review is available at www.standardandpoors.com.au.

S&P/ASX 200

Ticker	Company	Old GICS Sector	New GICS Sector
CEY	Centenial Coal Ltd.	Materials	Energy
EXL	Excel Coal Ltd.	Materials	Energy
IVC	Invocare Ltd.	Health Care	Consumer Discretionary
ABS	ABC Learning Centre Ltd.	Industrials	Consumer Discretionary

S&P/ASX 300

Ticker	Company	Old GICS Sector	New GICS Sector
CEY	Centenial Coal Ltd.	Materials	Energy
EXL	Excel Coal Ltd.	Materials	Energy
GCL	Gloucester Coal Ltd.	Materials	Energy
PDN	Paladin Resources Ltd.	Materials	Energy
IVC	Invocare Ltd.	Health Care	Consumer Discretionary
ABS	ABC Learning Centre Ltd.	Industrials	Consumer Discretionary

About Standard & Poor's
Standard & Poor's, a division of The McGraw-Hill Companies (NYSE:MHP), is the world's foremost provider of independent credit ratings, indices, risk evaluation, investment research, data and valuations. With 5000 employees located in 20 countries, Standard & Poor's is an essential part of the world's financial infrastructure and has played a leading role for more than 140 years in providing investors with the independent benchmarks they need to feel more confident about their investment and financial decisions. For more information, visit www.standardandpoors.com.au.

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