



PALADIN RESOURCES LTD

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Ref:F5875

1 June 2005

Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

BOARD CHANGES

The Board of Paladin Resources Ltd is pleased to announce the appointment today of Mr George Pirie (based in Toronto) as a director of the Company.

Mr Cliff Davis has, for personal reasons, resigned as a director. We thank Mr Davis for his contribution to the Company.

George Pirie was born and raised in South Porcupine, Ontario and went on to complete an Honours Bachelor of Commerce degree at Laurentian University.

Mr. Pirie has 24 years experience in the mining business. In 1980 he was with Pamour Porcupine Mines, a division of Noranda and then joined Dome Mines Limited in 1985, holding various positions until April 1999 when he was promoted to Chief Financial Officer for Placer Dome North America, where he was responsible for re-establishing both Placer Dome U.S. and Placer Dome Canada. In January 2000, he joined Placer Dome Canada as Chief Financial Officer and was appointed Acting President and Chief Executive Officer of Placer Dome Canada in October 2001. He was responsible for the formation of the Porcupine Joint Venture in July of 2002 and was promoted to Executive Vice President of Placer Dome Inc. and President and Chief Executive Officer of Placer Dome Canada in December 2002. Mr Pirie resigned his position with Placer Dome effective December 31st 2004.

He currently serves on several boards including: Ontario Mining Association, Mining Association of Canada, Canadian Mineral Industry Education Foundation, Mirarco Mining Innovation and Co-Chair of the Mining Cluster Initiative for the Ministry of Northern Development & Mines.

Mr Pirie will also chair the Audit Committee. Mr Pirie's extensive knowledge of the Canadian resource sector and understanding of mining operations will be of great value to Paladin.

Yours faithfully
Paladin Resources Ltd

Rick Crabb B Juris(Hons) LLB MBA MAusIMM FAICD
Chairman