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3 June 2005

Company Announcements Office Australian Stock Exchange Limited 2 The Esplanade PERTH WA 6000

By Electronic Lodgement

Dear Sir/Madam

Paladin enters into S&P/ASX 200 Index

We wish to advise that, effective close of trade 17 June 2005, Paladin Resources Ltd will form part of the *S&P/ASX 200 Index. This reflects a movement up from the S&P/ASX 300 which Paladin first entered last quarter.

*Standard and Poor's.

Yours faithfully Paladin Resources Ltd

GILL SWABY Company Secretary