



PALADIN RESOURCES LTD

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Ref:H0019

6 July 2005

The Company Announcements Officer
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Change of Auditors

We wish to advise that the Company has changed auditors from RSM Bird Cameron Partners to Ernst & Young.

The Australian Securities & Investment Commission granted approval to the change due to the inability of the Canadian member firm of RSM International to provide the professional services required by the Paladin Group. This arises due to the Company's listing on the Toronto Stock Exchange and the requirement to prepare a Canadian GAAP reconciliation.

Yours sincerely,
Paladin Resources Limited

John Borshoff
Managing Director