



PALADIN RESOURCES LTD

A.C.N. 061 681 098

GRAND CENTRAL 1ST FLOOR, 26 RAILWAY ROAD
SUBIACO WESTERN AUSTRALIA 6008
PO BOX 201, SUBIACO WESTERN AUSTRALIA 6904

TELEPHONE: (+61 8) 9381 4366 FAX: (+61 8) 9381 4978
EMAIL: paladin@paladinresources.com.au
Web: www.paladinresources.com.au

Ref:F5999

23 August 2005

Company Announcements Office
Australian Stock Exchange Limited
2 The Esplanade
PERTH WA 6000

By Electronic Lodgement

Dear Sir/Madam

Issue of Equity Trading Warrants Over Shares in Paladin Resources Ltd

The Company has been advised that Macquarie Bank Limited has issued equity trading warrants over shares in Paladin Resources Ltd. Warrants are commonly offered over companies in the S&P/ASX 200 and reflect a high degree of investor interest in trading those securities.

The ASX code for the warrants is PDNWNA and they have an expiry date of 22 December 2005.

Further information in relation to these warrants can be found on the ASX website at www.asx.com.au/investor/warrants/index.htm.

Yours faithfully
Paladin Resources Ltd

GILLIAN SWABY
Company Secretary