



# PALADIN RESOURCES LTD

A.C.N. 061 681 098

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Ref: 7473v1

9 November 2005

The Company Announcements Officer  
Australian Stock Exchange Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

## Proxy Voting at AGM

We wish to advise that at the Annual General Meeting held this afternoon, proxy voting was as follow:-

| <u>Resolution 1</u>                                          | <b>For</b>  | <b>Against</b> | <b>Abstain</b> |
|--------------------------------------------------------------|-------------|----------------|----------------|
| Election of Sean Llewelyn as Director                        | 268,982,180 | 1,195,406      | 78,540         |
| <br><u>Resolution 2</u>                                      |             |                |                |
| Election of George Pirie as Director                         | 268,893,450 | 1,287,136      | 75,540         |
| <br><u>Resolution 3</u>                                      |             |                |                |
| Election of Ian Noble as Director                            | 268,950,980 | 1,226,606      | 78,540         |
| <br><u>Resolution 4</u>                                      |             |                |                |
| Election of Rick Crabb as Director                           | 253,394,307 | 919,075        | 15,942,744     |
| <br><u>Resolution 5</u>                                      |             |                |                |
| Approval of Termination Payment to John Borshoff             | 251,743,567 | 3,741,271      | 14,771,288     |
| <br><u>Resolution 6</u>                                      |             |                |                |
| Directors' Fees                                              | 233,330,191 | 1,773,441      | 14,634,239     |
| <br><u>Resolution 7</u>                                      |             |                |                |
| Change of Auditors                                           | 268,919,572 | 927,120        | 409,434        |
| <br><u>Resolution 8</u>                                      |             |                |                |
| Ratification of Issue of Shares to Balmain Resources Pty Ltd | 249,224,867 | 1,209,780      | 11,794,556     |
| <br><u>Resolution 9</u>                                      |             |                |                |
| Remuneration Report                                          | 241,258,951 | 28,680,407     | 316,768        |

Each resolution was passed on a show of hands.

Yours faithfully  
Paladin Resources Ltd

**JOHN BORSHOFF**  
Managing Director