



PALADIN RESOURCES LTD

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The Company Announcements Officer
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

Paladin Appoints Langer Heinrich General Manager

The Directors are pleased to announce that Paladin Resources Ltd ("Paladin") has secured the services of Mr Wyatt Buck, a top uranium operative who will assume the position of General Manager of Langer Heinrich mining operations based in Swakopmund, Namibia.

Wyatt Buck qualified as a Mechanical Engineer from the University of Saskatchewan in 1981 and was later a senior executive for 15 years with the Cameco Corporation, a Canadian company that leads in uranium production. For the past 2 years Wyatt held the position of General Manager of the McArthur River Mine and the Key Lake Mill. This facility is the highest producing uranium operation in the world. Previous to this, Wyatt acquired extensive operational experience at Cameco's Key Lake and Rabbit Lake uranium mining operations holding a variety of key positions. These included Mill Manager, Maintenance Superintendent, Purchasing/Transportation Manager and working with the Engineering and Projects sections which also involved participation in the McArthur River and Cigar Lake feasibility studies.

The Directors consider Wyatt is an outstanding addition to the Paladin team, adding substantial uranium mining and processing expertise, with proven leadership and management qualities. Further, Wyatt's decision to join Paladin, with its Langer Heinrich and Kayelekera projects on clear development paths and its stated objective of becoming a major supplier of uranium on the world scene, adds considerable strength to the Company's executive team.

Wyatt Buck will commence work with Langer Heinrich Uranium (Pty) Ltd 1st February 2006.

The construction of the Langer Heinrich mill and associated infrastructure is continuing according to both budget and time schedule and the plant is expected to start its commissioning September 2006

Yours faithfully
Paladin Resources Ltd

JOHN BORSHOFF
Managing Director