



PALADIN RESOURCES LTD

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The Company Announcements Officer
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

Further Uranium Sales Contract Secured for Langer Heinrich

The Directors are pleased to announce that Paladin Resources Ltd ("Paladin") has secured its third sales contract via a Letter of Intent for a portion of its yellowcake (U_3O_8) production from the Langer Heinrich Uranium Mining Operation, scheduled for commissioning in September 2006. This sales arrangement with a US utility is subject to finalisation of all necessary legal documentation.

The sales contract is for the purchase of over 2.5 million pounds U_3O_8 for delivery between 2007 and 2012. Pricing will be market related to be determined at time of each delivery with escalating floor and ceiling price components.

Paladin's marketing team has confirmed that strong interest remains for additional yellowcake product and that nuclear power utilities in general are becoming even more aware that new supplies are now essential if supply shortages are to be averted in the mid to long term.

Yours faithfully
Paladin Resources Ltd

JOHN BORSHOFF
Managing Director