



PALADIN RESOURCES LTD

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27 April 2006

The Company Announcements Officer
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

Appointment of General Manager – New Business Development

The Directors are pleased to announce that Paladin has secured the services of Mr David Marsh who will assume the position of General Manager – New Business Development, based in Perth, on 28 June 2006.

Mr Marsh completed a Bachelor of Science (Engineering) degree at Leeds University in the UK qualifying with Honours as a Processing Engineer in 1980. He has over 25 years international experience in the mining and metallurgical sector covering the full spectrum of project evaluation, development and operations. A large part of his career has been involved in African projects. He has held senior technical and management positions with both GRD Minproc Johannesburg and Fluor South Africa taking leading roles in the design, development and engineering of a large variety of projects located in Africa. During his time with Minproc, he was the Study Manager for the Langer Heinrich Bankable Feasibility Study. His most recent position has been Manager: Metallurgy and Process Development for Barrick Gold Corp.

David Marsh's extensive project experience, his high level metallurgical expertise, knowledge of the Langer Heinrich Project and uranium through the BFS and familiarity with Paladin will be of particular benefit to Paladin's plans for future growth. His appointment as General Manager New Business Development, joining a growing highly competent technical team, will provide Paladin with a considerable increase in its ability to both oversee its ongoing feasibility studies and, just as importantly, evaluate new project and corporate opportunities.

One million unlisted incentive options will be issued to him, exercisable at A\$5.50, with 500,000 vesting after 18 months and 500,000 vesting after 30 months with a 3 year expiry.

Yours sincerely
Paladin Resources Ltd

JOHN BORSHOFF
Managing Director