



PALADIN RESOURCES LTD

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Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Paladin added to MSCI World Standard Index Series

We are pleased to advise that, effective 1 June 2006 Paladin Resources Ltd, will be added to the prestigious Morgan Stanley Capital International Inc (MSCI) World Standard Index Series for Australia in the Energy Industry Group sector. This has resulted from their May 2006 Annual Final Country Index Review where MSCI has worldwide added 227 securities to their Standard Index Series.

MSCI is a leading global benchmark provider of equity (international and US), fixed income and hedge fund indices. MSCI provides global equity indices, which, over the last 30+ years, have become the most widely used international equity benchmarks by institutional investors.

Yours faithfully
Paladin Resources Ltd

JOHN BORSHOFF
Managing Director