



MARKET RELEASE

7 July 2006

Paladin Resources Limited

TRADING HALT

The securities of Paladin Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 11 July 2006 or when the announcement is released to the market.

Security Code: PDN

A handwritten signature in black ink, appearing to read 'J. Hewitt'.

Jill Hewitt
Adviser, Issuers (Perth)



PALADIN RESOURCES LTD

ACN.061 681 098

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7 July, 2006

Australian Stock Exchange Limited
Perth WA

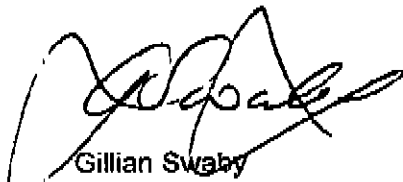
By fax: 9221 2020

REQUEST FOR TRADING HALT

We hereby request a trading halt in the Company's securities as the Company is currently negotiating a potentially material transaction.

We know of no reason why this request should not be granted.

Yours faithfully
PALADIN RESOURCES LTD



Gillian Swaby
Company Secretary