STANDARD & POOR'S

Press Release

S&P Announces December Quarterly Rebalance Of S&P/ASX Indices

Sydney, Dec. 1, 2006—Standard & Poor's Index Services, the leading provider of equity indices in Australia, announces that effective close of trade Dec. 15, 2006, the following constituent additions and deletions will take place in the S&P/ASX 200 and related indices.

S&P/ASX 20

NO CHANGE

S&P/ASX 50

ADDITIONS

ZFX	ZINIFEX LIMITED

REMOVALS

JHX	JAMES HARDIE INDUSTRIES NV

S&P/ASX 100

ADDITIONS

PDN	PALADIN RESOURCES LIMITED

REMOVALS

AWB	AWB LIMITED

S&P/ASX 200

ADDITIONS

NONE

REMOVALS

TAP	TAP OIL LIMITED

S&P/ASX 300

NO CHANGE

All Ordinaries

NO CHANGE

"There are no additions to the S&P/ASX 200 at the December quarterly rebalance" said Simon Karaban, of S&P Index Services. "The stocks that met the criteria for inclusion in the S&P/ASX 200 have already been added to the index before the December rebalance in order to replace stocks removed as a result of a takeover or merger. The significant merger and acquisition activity during the past quarter caused the removal, due to delisting, of five stocks from the S&P/ASX 200 index, expediting the addition of five replacement stocks to the index during the past quarter."

Company additions to and deletions from a Standard & Poor's index do not in any way reflect an opinion on the investment merits of the company. Information about the S&P/ASX index methodology is available at www.standardandpoors.com.au.

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