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**Goodman &  
Company, Investment  
Counsel Ltd.**

# Fax

*re-sending  
revised  
copy  
the  
cc*

To: Company Announcements Office

From: Christine Carstens

Company: Australian Stock Exchange

Fax: 011-612-9241-7620

Pages: 1 + 2

Phone:

Date: December 7, 2006

Re: Form 605 – Paladin Resources Ltd.

☐ Urgent    ☐ For Review    ☐ Please Comment    ☐ Please Reply    ☐ Please Recycle

• **Comments:**

Attached is a Form 605 for Paladin Resources Ltd, to be filed with the ASX today. Thank you for your assistance.



Christine Carstens  
Compliance Administrator  
Goodman & Company, Investment Counsel Ltd.  
Tel.: 416-365-2584 (direct)  
Fax: 416-865-3463 (legal)  
Email: ccarstens@dynamic.ca

cc  
Attachment

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**To: Company Name/Scheme Paladin Resources Ltd.ACN/ARSN 061 681 098**1. Details of substantial holder (1)**Name Dundee Corporation and each of its associates listed in Annexure AACN/ARSN (if applicable) N/AThe holder ceased to be a  
substantial holder on11/ 30 / 2006

The previous notice was given to the company on

10 / 06 / 2006

The previous notice was dated

10 / 06 / 2006**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed     | Nature of change (4)  | Consideration given in relation to changes (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--------------------------------------------|-----------------------|------------------------------------------------|---------------------------------------------|-------------------------|
| 11/30/2006     | Goodman & Company, Investment Counsel Ltd. | Disposition of Shares | Average per share price AUD\$6.0965            | Ordinary 20,742,453                         | 20,742,453              |

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| No change                         |                       |

**4. Addresses**

The addresses of persons named in this form are as follows:

| Name                                       | Address                                                                          |
|--------------------------------------------|----------------------------------------------------------------------------------|
| Dundee Corporation                         | 40 King Street West, 55th Floor, Scotia Plaza, Toronto, Ontario, Canada, M5H 4A9 |
| Goodman & Company, Investment Counsel Ltd. | 40 King Street West, 55th Floor, Scotia Plaza, Toronto, Ontario, Canada, M5H 4A9 |

**Signature**print name Lillian Mance

Capacity: Assistant Corporate Secretary of Dundee Corporation

sign here Date 07 / December / 2006

**ANNEXURE A****Associates**

*This company is an associate of Dundee Corporation under section 9 of the Corporations Act by virtue of being a related corporate body of Goodman & Company, Investment Counsel Ltd.*

Goodman & Company, Investment Counsel Ltd.

This is Annexure A of one page referred to in Form 605: Notice of ceasing to be a substantial holder signed by me.



Lillian Mance, Assistant Corporate Secretary  
Dundee Corporation



Date