

GRAND CENTRAL 1ST FLOOR, 26 RAILWAY ROAD SUBIACO WESTERN AUSTRALIA 6008 PO BOX 201, SUBIACO WESTERN AUSTRALIA 6904

TELEPHONE: (+61 8) 9381 4366 FAX: (+61 8) 9381 4978

EMAIL: paladin@paladinresources.com.au
Web: www.paladinresources.com.au

Ref: 50794

21 December 2006

Company Announcements Office Australian Stock Exchange Limited 20 Bridge Street SYDNEY NSW 2000 By Electronic Lodgement

Dear Sir/Madam

NI 43-101 Report - Valhalla Uranium Joint Venture Project and Bigrlyi Joint Venture Project

We wish to advise that the Paladin Resources Ltd has lodged a technical report prepared by mineral resource specialists, Hellman and Schofield Pty Ltd, pursuant to the NI 43-101 reporting obligations in Canada. This report has been lodged with SEDAR* and can either be accessed from the following link www.sedar.com under the Company's profile or on the Paladin website. This relates to the Valhalla Uranium Joint Venture Project, Queensland (50% Joint Venture with Summit Resources Limited) and Bigrlyi Joint Venture Project, Northern Territory (41.7% Joint Venture with Energy Metals Limited).

Yours faithfully Paladin Resources Ltd

JOHN BORSHOFF Managing Director

*The System for Electronic Document Analysis and Retrieval (SEDAR), relating to the electronic filing of securities information as required by the securities regulatory agencies in Canada.