SUMMIT

SUMMIT RESOURCES LIMITED

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ASX, NZSX and Media release Thursday 26 April, 2007

Summit notes purchase of stake by Areva and confirms recommendation to accept Paladin's offer

Summit Resources Limited notes the announcement made by Areva today that it has acquired a shareholding of 10.46% in Summit and that Areva continues to be interested in pursuing its strategic alliance with Summit.

Areva has stated it has no current intention of making a full takeover offer for Summit.

This is consistent with Summit's prior discussions with Areva.

The decision by Areva to acquire a shareholding in Summit does not impact on the unanimous recommendation of the Summit board that all Summit shareholders should accept the Paladin offer.

The Paladin offer is due to close at 5.00pm tomorrow (unless extended) and all Summit shareholders are encouraged to lodge their acceptances so that they are received by Paladin's share registrar prior to the close of the offer.

Any shareholders who require assistance with processing their acceptance should call the Summit shareholder information line on 1 800 104 758 (within Australia) or +61 2 8268 3691 (for international callers).

Alan J Eggers
Summit Resources Limited
Perth 26 April 2007