

Ref: 78900

15 February 2008

By Electronic Lodgement

Company Announcements Office Australian Stock Exchange Limited 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

Admission to the Namibian Stock Exchange

Further to our announcement of 11 February 2008, the Directors of Paladin Energy Ltd ("PDN") are pleased to announce that the Company was formally admitted to the Namibian Stock Exchange ("NSX") on 14 February 2008.

PDN's sponsoring broker for the secondary listing of its securities (on the NSX) is Windhoek based IJG Securities (Pty) Ltd ("IJG").

Yours faithfully Paladin Energy Ltd

JOHN BORSHOFF Managing Director