

Ref: 80262

20 February 2008

Company Announcements Office Australian Stock Exchange Limited 20 Bridge Street SYDNEY NSW 2000 By Electronic Lodgement

Dear Sir/Madam

Omission of Standard Disclaimer

We refer to the announcement of yesterday in relation to the award of the Angela/Pamela uranium deposits where we made reference to historical mineralization. We omitted to include the standard disclaimer in relation to these deposits in accordance with the JORC Code as required by ASX.

Disclaimer

The potential quantity and grade announced in the release is conceptual in nature, there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource.

For detailed information in relation to the deposits refer to http://paladinenergy.com.au/Portals/0/File/08.02.20_Angela_and_Pamela_Uranium_Deposits.pdf

Yours faithfully Paladin Energy Ltd

JOHN BORSHOFF Managing Director