



PALADIN ENERGY LTD

ACN 061 681 098

Ref: 89944

15 May 2008

Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

Paladin Energy Ltd Third Quarter Conference Call and Investor Update – 21 May 2008

Paladin Update

Date: 21 May 2008

Time: 10:00 Toronto / 22:00 Perth / 15:00 London / 22:00 Hong Kong

LIVE - Conference Call and Online Slide Show

(ASX / TSX Code: PDN) Paladin Energy Ltd ("Company") announces that the Company will hold a telephone conference in conjunction with a Online Slide Show at 08:00 Toronto / 22:00 Perth / 13:00 London / 21:00 Hong Kong on May 21, 2008 to give an update on the Company's activities.

The Online Slide Show will be accessible from the link at - www.paladinenergy.com.au.

Questions will be taken at the briefing's conclusion by way of conference call - Dial in numbers for the conference call are as follows:

Australia	1800 148 258
Belgium	0800 715 72
Canada	1866 837 4489
China North	1080 0611 0127
China South	1080 0361 0079
France	0800 908 221
Germany	0800 181 4827
Hong Kong	800 965 808
Indonesia	0018 0306 12145
Ireland	1800 720 011
Italy	800 788 772
Japan	0044 2206 2118
Malaysia	1800 180 708
Netherlands	0800 0229 451
New Zealand	0800 667 018
Norway	800 10112
Philippines	1800 1612 0005
Singapore	800 616 2170
South Korea	0079 8612 1097
Sweden	0207 99376

Switzerland	0800 561 529
Taiwan	0080 1232 398
Thailand	0018 0061 21124
United Kingdom	0800 056 9662
United States of America	1866 586 2813
International	+61 2 8524 6650

CONFERENCE ID: 47938392 (*This must be quoted*)

You are encouraged to dial in approximately 5-10 minutes prior to the commencement of the briefing.

ARCHIVE - Audio/Slides Webcast

The briefing will be available approximately 2-4 hours after the live event on the same link as the live online slide show.

Yours faithfully
Paladin Energy Ltd



JOHN BORSHOFF
Managing Director