

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Summit Resources Limited (**Summit**)

ACN/ARSN 86 009 474 775

1. Details of substantial holder (1)

Name Paladin Energy Ltd (ACN 061 681 098) (**Paladin**) and each of the entities listed in Annexure "A" (**Paladin Group Entities**).

ACN (if applicable) See Annexure "A"

There was a change in the interests of the substantial holder on 7 August 2007 and 28 August 2008

The previous notice was given to the company on 1 June 2007

The previous notice was dated 31 May 2007

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	167,291,252	81.06% (based on 206,390,020 fully paid ordinary shares on issue)	172,605,080	81.99% (based on 210,517,950 fully paid ordinary shares on issue)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
7 August 2007	Paladin and each of the Paladin Group Entities	Acquisition of relevant interests in fully paid ordinary shares in Summit as a result of acceptances of takeover offers made by Paladin dated 15 March 2007 which were included in its bidder's statement dated 27 February 2007 (the Offers). (See Note (1))	1 Paladin ordinary share for every 1.67 Summit fully paid ordinary shares, subject to the terms of the Offers	1,645,356 fully paid ordinary shares	1,645,356
28 August 2008	Paladin and each of the Paladin Group Entities	Rights Issue Rights Issue Shortfall	\$8,413,045.17 \$721,450.11	3,668,472 fully paid ordinary shares	3,668,472

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Paladin	Paladin	Paladin	Registered holder	172,605,080 fully paid ordinary shares	172,605,080

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
Paladin and each Paladin Group Entity	These entities are all associates of each other by virtue of section 12(2)(a) of the Corporations Act 2001 as the entities are related bodies corporate of each other.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Paladin	Grand Central, 1st Floor, 26 Railway Road, Subiaco, WA 6008
Each Paladin Group Entity	Care of: Grand Central, 1st Floor, 26 Railway Road, Subiaco, WA 6008

Signature

print name **Gillian Swaby**

capacity **Company Secretary**

sign here



date **01/09/08**

Note (1)

The terms of the Offers are contained in section 13 of the bidder's statement dated 27 February 2007 issued by Paladin.

Copies of the above document are available from the ASX website: www.asx.com.au.

Annexure “A”

This is Annexure “A” of 1 page referred to in the Form 604 (Notice of Change of Interests of Substantial Holder), signed by me and dated 01/09/08.



.....
Company Secretary

Paladin Group Entities

ENTITY	ACN (if applicable)
Eden Creek Pty Ltd	ACN 008 958 610
Paladin Energy Minerals NL	ACN 073 700 939
Paladin Finance Pty Ltd	ACN 117 234 278
Paladin Nuclear Ltd	ACN 125 124 156
Paladin Asset Management Pty Ltd	ACN 130 079 604
PEM Malawi Pty Ltd	ACN 128 358 225
Paladin N.T Pty Ltd	ACN 131 890 134
Valhalla Uranium Ltd	ACN 116 370 720
Mt Isa Uranium Pty Ltd	ACN 064 536 483
Northern Territory Uranium Pty Ltd	ACN 009 245 345
Summit Resources Limited	ACN 009 474 775
Summit Resources (Aust) Pty Ltd	ACN 009 188 078
Pacific Mines Limited	ACN 101 437 085
Paladin (Africa) Ltd	n/a
Kayelekera Holdings SA	n/a
Langer Heinrich Mauritius Holdings Limited	n/a
Langer Heinrich Uranium (Pty) Ltd	n/a
Kayelekera Netherlands Finance BV	n/a