



PALADIN ENERGY LTD

ACN 061 681 098

11 September 2008

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

2008 Annual Report – Auditor's Independence Declaration

Enclosed please find amended page 71 which includes the Auditor's Independence Declaration.
We advise that the Annual General Meeting will be held on 26 November 2008.

Yours faithfully
Paladin Energy Ltd

JOHN BORSHOFF
Managing Director

DIRECTORS' REPORT (continued)

AUDITOR INDEPENDENCE AND NON-AUDIT SERVICES

The Directors received the following declaration from the auditor of Paladin Energy Ltd.

AUDITOR'S INDEPENDENCE DECLARATION TO THE DIRECTORS OF PALADIN ENERGY LTD

In relation to our audit of the financial report of Paladin Energy Ltd for the year ended 30 June 2008, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of the Corporations Act 2001 or any applicable code of professional conduct.



Ernst & Young



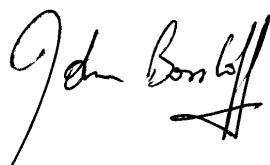
V W Tidy
Partner
Perth
11 September 2008

NON-AUDIT SERVICES

The following non-audit and assurance services were provided by the Company's auditor, Ernst & Young. The Directors are satisfied that the provision of non-audit and assurance services is compatible with the general standard of independence for auditors imposed by the Corporations Act. The nature and scope of each type of non-audit and assurance service provided means that auditor independence was not compromised.

Ernst & Young received or are due to receive US\$335,000 for the year ended 30 June 2008 for the provision of taxation services.

Signed in accordance with a resolution of the Directors.



Mr John Borshoff
Managing Director

Perth, Western Australia
11 September 2008