

4 March 2009

Company Announcements Office ASX Limited 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

Compulsory Acquisition process - closing date for acceptance forms

As announced on 16 February 2009, Paladin Energy Limited ("**Paladin**") announced that it had commenced compulsory acquisition of the outstanding Fusion Resources Limited ("**Fusion**") shares that had not been acquired in Paladin's off-market takeover bid for Fusion.

In a letter to shareholders dated 16 February 2009, Paladin advised that notwithstanding the compulsory acquisition process, Paladin would still accept and process completed acceptance forms. Paladin has determined the last day for accepting such acceptance forms will be close of business, Friday 6 March 2009.

Yours faithfully Paladin Energy Ltd

JOHN BORSHOFF Managing Director/CEO

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