



PALADIN ENERGY LTD

ACN 061 681 098

Ref: 123311

20 March 2009

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

Kayelekera Uranium Project Fatality

It is with deep regret that Paladin Energy Limited (Paladin) advises that the Company has been informed by medical authorities in South Africa of the death of one of three sub-contractors injured in a flash fire at the Kayelekera Uranium Project construction site in Malawi on Monday, 16th March.

On Tuesday, 17th March, the injured men were transferred by air ambulance to the Milpark Hospital Specialised Burns Unit in Johannesburg, one of South Africa's leading centres for burns treatment. The injured man, who was aged 20, died yesterday (Thursday 19 March).

The two other men, aged 29 and 36, remain in a stable condition and are receiving extensive medical care. Paladin has arranged for immediate family members to travel to Johannesburg to attend the injured men and will provide support for the bereaved family. Relevant Malawi government departments have been informed of the contractor's death.

Yours faithfully
Paladin Energy Ltd

JOHN BORSHOFF
Managing Director/CEO