



PALADIN ENERGY LTD

ACN 061 681 098

3 April 2009

By Electronic Lodgement

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Takeover bid by Paladin Energy Ltd for Fusion Resources Limited - Allotment of Shares

We refer to Paladin Energy Limited's (**Paladin**) off-market takeover bid for all of the fully paid ordinary shares in Fusion Resources Limited (**Fusion**) which closed at 5.00pm (WDT) on 12 February 2009. The compulsory acquisition period is now complete and we can advise that, further to the Appendix 3B dated 24 December 2008, a final allotment was made on 1 April 2009 of 198,121 fully paid ordinary shares of Paladin.

The total number of shares allotted in respect of the off-market takeover bid for Fusion is 8,135,433.

The total number and class of all securities listed on the ASX (including the securities above) is 623,692,802.

Yours faithfully
Paladin Energy Ltd

GILLIAN SWABY
Company Secretary