



PALADIN ENERGY LTD

ACN 061 681 098

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6 April 2009

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

Kayelekera Uranium Project Second Fatality

Paladin Energy Limited (Paladin) regretfully advises that the Company has been informed by medical authorities in South Africa that a second sub-contractor has succumbed to injuries received in a flash fire at the Kayelekera Uranium Project construction site in Malawi on Monday, 16 March.

The injured man, a Malawi national aged 29, died in hospital in Johannesburg on Friday, 03 April, despite every effort to save him. The deceased man's family have been informed and support is being provided by Paladin and the Company's contractors in Malawi. His remains will be repatriated to Malawi to enable local funeral arrangements to be made. Construction workers were informed of the death of their colleague on Sunday, 05 April, following which a memorial prayer service was held at Kayelekera village. Relevant Malawi government departments also have been advised.

A third man, aged 36, remains in a stable but serious condition in Milpark Hospital's Special Burns Unit.

Paladin's Managing Director/CEO, Mr. John Borshoff, said that the Company and its employees were deeply saddened at this tragic loss of life. An inquiry into the circumstances of the accident is on-going.

Yours faithfully
Paladin Energy Ltd

JOHN BORSHOFF
Managing Director/CEO