GE Asset Management
3003 Summer Street
Stamford, CT 06904
(203) 326-2300

Fax

To:	Fax User	From:	Coffield, Eric
Fax:	01161297780999	Fax:	203-356-4927
Company:		Phone:	203-921-2067
Phone:		Pages:	04
Cc:			

Date and time of transmission: Wednesday, May 06, 2009 8:01:46 AM

Fax Notes:

RE-SENDING

Date: Wednesday, May 06, 2009

Date: Monday, May 04, 2009

To: ASX

Fax: +61 -2-9778-0999

From: Eric Coffield

Contact: GE Asset Management

E-mail: eric.coffield@ge.com

Number of pages (Including Cover Sheet): 4

Regarding: Form 605 - Notice of ceasing to be a substantial holder

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme: Paladin Energy Ltd

ACN/ARSN: 061 681 098

1. Details of substantial holder (1)

Name: GE Asset Management Incorporated

ACN/ARSN (if applicable):

The holder ceased to be a substantial holder on: 30/04/2009

The previous notice was given to the company on: 16/10/2008

The previous notice was dated: 16/10/2008

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Appendix A					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Nil	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
GE Asset Management Incorporated	3001 Summer Street, Stamford, CT 06904

Signature

print name: Wendy Carroll capacity: Vice President

sign here: [signature] date: 04/05/2009

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

PALADIN RESOURCES LTD
ACN 061 681 098

This is Appendix A of 1 page referred to in Form 605, Notice of ceasing to be a substantial holder being the particulars of each change in, or change in the nature of, a relevant interest of GE Asset Management Incorporated in voting securities of the company since GE Asset Management Incorporated was last required to give a substantial holding notice to the company

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
4/30/2009	GE ASSET MANAGEMENT	SELL	A$5,679,052.17	1,254,000 ord. shares	1,254,000

4/5/2009

Signed by: Wendy Carroll

Date: 04/05/2009