

Ref: 140364

25 August 2009

Company Announcements Office Australian Securities Exchange Limited 20 Bridge Street SYDNEY NSW 2000 By Electronic Lodgement

Dear Sir/Madam

Kayelekera Contractor Fatality

Paladin Energy Ltd regretfully advises that a fatality has occurred as a result of a motor vehicle incident at the Kayelekera Uranium Mine in Malawi on Monday 24 August. A construction contractor's work vehicle overturned on a site access road. The driver, a Malawi national who was the sole occupant, died at the scene. Police and relevant government officials have been informed and investigations are continuing. The contractor is providing assistance to the bereaved family.

Yours faithfully Paladin Energy Ltd

JOHN BORSHOFF
Managing Director/CEO