



MARKET RELEASE

9 September 2009

Paladin Energy Ltd

TRADING HALT

The securities of Paladin Energy Ltd (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 11 September 2009 or when the announcement is released to the market.

Security Code: PDN

A handwritten signature in black ink, appearing to be 'N. Bartrop', is positioned above the name of the adviser.

Nathan Bartrop
Adviser, Issuers (Perth)



PALADIN ENERGY LTD

ACN 061 681 098

Ref: 140995

9 September 2009

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

Trading Halt

Pursuant to Listing Rule 17.1, Paladin Energy Ltd ("**Company**") requests that an immediate trading halt be granted by ASX with respect to the Company's ordinary shares.

The trading halt is requested following an announcement released on the Toronto Stock Exchange and about to be released on the ASX, in connection with a potential capital raising.

The Company requests that the trading halt remains in place until the earlier of the commencement of trading on Thursday 10 September 2009 or when the Company makes an announcement regarding the outcome of the capital raising.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully
Paladin Energy Ltd

JOHN BORSHOFF
Managing Director/CEO