



PALADIN ENERGY LTD

ACN 061 681 098

Ref: 146846

8 October 2009

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

Settlement - Lift Capital Partners Pty Ltd

The Company refers to note 24 to the Paladin Energy Ltd Annual Report 2008. Mr Rick Crabb and Ms Gillian Swaby have reached a confidential settlement with Lift Capital Partners Pty Ltd, Lift Capital Pty Ltd (collectively, Lift) and a creditor of Lift.

Yours faithfully
Paladin Energy Ltd

JOHN BORSHOFF
Managing Director/CEO