



PALADIN ENERGY LTD

ACN 061 681 098

Ref: 149866

2 November 2009

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

Amendment re Annual Report

Following a request from the ASX the Company has been required to retract certain portions of the statements on the Oobagooma and Angela deposits contained on pages 12, 26 and 27 of the Paladin 2009 Annual Report dated 24th September 2009 and as reported over a number of years. The portions to be retracted relate solely to the statement of 'Non JORC compliant Historical Resources' which were based on work undertaken and reported by major international, highly reputable, uranium exploration and mining companies which operated in Australia the 1970's and 1980's. The projects remain an integral part of Paladin's deposit inventory and the Company is actively pursuing exploration strategies, as previously announced, to confirm and expand the previously stated historic resources at both projects within the foreseeable future.

Yours faithfully
Paladin Energy Ltd

GILLIAN SWABY
Company Secretary